

FEDERAL MILK ORDER PRICE AND POOL SUMMARY, FEBRUARY

HIGHLIGHTS. Handler reports of receipts and utilization under the Federal milk order system for February have been filed and tabulated. Combined totals for the 10 orders are being released. During February, about 6.9 billion pounds of milk were received from producers. This volume of milk is 24.0 percent lower than the February 2004 volume. (Taking into account the volume of milk not pooled due to intraorder disadvantageous price relationships, the year-to-year change is +2.3 percent.) About 3.5 billion pounds of producer milk were used in Class I products, 3.2 percent higher than the previous year. Calendar composition had a negative impact on milk used in Class I in 2005 as compared to 2004. The all-market average Class utilization percentages were; Class I = 51%, Class II = 16%, Class III = 17%, and Class IV = 16%. The weighted average statistical uniform price was \$15.16 per cwt., \$0.47 lower than last month, and \$1.94 higher than last year.

PRICE AND POOL STATISTICS FOR FEDERAL MILK ORDER MARKETING AREAS FOR THE MONTH OF FEBRUARY 2005										
FEDERAL MILK ORDER MARKETING AREA <u>1/</u>	ORDER NUMBER	RECEIPTS OF PRODUCER MILK		UTILIZATION OF PRODUCER MILK IN CLASS I			UTILIZATION OF PRODUCER MILK IN OTHER CLASSES			UNIFORM PRICE <u>2/</u>
		TOTAL	CHANGE FROM PREV. YEAR <u>3/</u>	TOTAL	CHANGE FROM PREV. YEAR <u>3/</u>	PERCENT	CLASS II	CLASS III	CLASS IV	
		MIL. LBS.	PERCENT	MIL. LBS.	PERCENT		PERCENT			\$ PER CWT.
Northeast (Boston)	001	1,807.4	-1.5	839.2	4.9	47	19	22	12	15.51
Appalachian (Charlotte)	005 <u>4/</u>	490.1	-2.5	329.8	-1.3	67	16	4	13	15.90
Southeast (Atlanta)	007	601.9	-0.5	367.2	4.1	61	13	10	16	15.80
Florida (Tampa)	006	264.7	10.0	209.5	6.3	79	7	10	4	17.08
Midwest (Cleveland)	033 <u>4</u>	1,189.8	-12.5	511.3	3.6	43	19	31	7	14.71
Upper Midwest (Chicago)	030 <u>4/</u>	622.8	-66.8	348.8	1.8	56	20	5	19	14.52
Central (Kansas City)	032 <u>4/</u>	722.2	-35.7	338.4	2.2	47	17	20	16	14.50
Southwest (Dallas)	126 <u>4/</u>	562.3	-19.9	323.5	3.8	58	14	3	25	15.24
Arizona-Las Vegas (Phoenix)	131	232.6	-5.6	78.8	1.8	34	9	38	19	14.73
Pacific Northwest (Seattle)	124 <u>4/</u>	383.0	-31.7	159.8	0.6	42	8	3	47	14.04
ALL MARKET AVERAGE OR TOTAL	<u>3/ 4/</u>	6,877.0	-24.0	3,506.3	3.2	51	16	17	16	15.16

1/ Names in parentheses are the major city in the principal pricing point of the market.

2/ Statistical uniform price for component pricing orders (Class III price plus producer price differential). For other orders, uniform skim milk price times 0.965 plus uniform butterfat price times 3.5.

3/ Percent changes from the previous year are based on the same group of comparable markets—markets where the orders were in effect for both years. Excludes the Western Federal milk order which was terminated effective April 1, 2004. Percent changes also have been adjusted to account for the different number of days in the two periods.

4/ Due to a disadvantageous relationship between intraorder class prices and the location adjusted statistical uniform (blend) price in these markets, handlers elected not to pool an estimated 2.5 billion pounds milk that normally would have been associated with these markets. In February 2004, the estimated not-pooled volume of milk was 160 million pounds. After adjusting for these not-pooled volumes, the year-to-year percent change is +2.3.